

Western Pacific Railway Company

37 Wall Street, New York City, or at its London Branch, 25 Gresham Street, E. C. 2, or with any one of its Agents, viz.: (1) Federal Trust Company, 1 Montgomery Street, San Francisco, California; (2) Old Colony Trust Company, 17 Court Street, Boston, Massachusetts; (3) Chicago Trust Company, 111 North Dearborn Street, Chicago, Illinois; (4) Bondholder or depositor may prefer. Copies of the Plan and Agreement and of explanatory circulars referring thereto may be obtained from said Depositary or any one of its said Agents.

BY ORDER OF THE COMMITTEE.

THE UNIVERSITY CLUB,
FIFTH AVENUE AND 54TH STREET.
Notice is hereby given that second mort-

age bonds of the following numbers aggregating Forty-Nine Thousand Dollars (\$49,000), have been designated by lot for payment under the terms of the mortgage:

BONDS OF \$1,000 EACH:

1	31	55	194	117
5	32	58	105	119
9	37	61	108	151

Terminal Railway Company

To Holders of Certificates of Deposit representing First Mortgage Bonds
Second Mortgage Bonds:

The time within which holders of Ce

11	43	12	117	138
12	44	13	118	140
13	45	14	119	142
14	46	15	120	144
15	47	16	121	146
16	48	17	122	148
17	49	18	123	150
18	50	19	124	152
19	51	20	125	154
20	52	21	126	156
21	53	22	127	158
22	54	23	128	160
23	55	24	129	162
24	56	25	130	164
25	57	26	131	166
26	58	27	132	168
27	59	28	133	170
28	60	29	134	172
29	61	30	135	174
30	62	31	136	176
31	63	32	137	178
32	64	33	138	180
33	65	34	139	182
34	66	35	140	184
35	67	36	141	186
36	68	37	142	188
37	69	38	143	190
38	70	39	144	192
39	71	40	145	194
40	72	41	146	196
41	73	42	147	198
42	74	43	148	200
43	75	44	149	202
44	76	45	150	204
45	77	46	151	206
46	78	47	152	208
47	79	48	153	210
48	80	49	154	212
49	81	50	155	214
50	82	51	156	216
51	83	52	157	218
52	84	53	158	220
53	85	54	159	222
54	86	55	160	224
55	87	56	161	226
56	88	57	162	228
57	89	58	163	230
58	90	59	164	232
59	91	60	165	234
60	92	61	166	236
61	93	62	167	238
62	94	63	168	240
63	95	64	169	242
64	96	65	170	244
65	97	66	171	246
66	98	67	172	248
67	99	68	173	250
68	100	69	174	252
69	101	70	175	254
70	102	71	176	256
71	103	72	177	258
72	104	73	178	260
73	105	74	179	262
74	106	75	180	264
75	107	76	181	266
76	108	77	182	268
77	109	78	183	270
78	110	79	184	272
79	111	80	185	274
80	112	81	186	276
81	113	82	187	278
82	114	83	188	280
83	115	84	189	282
84	116	85	190	284
85	117	86	191	286
86	118	87	192	288
87	119	88	193	290
88	120	89	194	292
89	121	90	195	294
90	122	91	196	296
91	123	92	197	298
92	124	93	198	300
93	125	94	199	302

Said bonds will be paid, with interest, on March 1st, 1916, upon presentation with all unpaid coupons, at the office of the Central Trust Company, New York, No. 54 Wall Street, upon which date interest will cease to accrue. W. G. OAKMAN, Treasurer.

CUSTOMS DECISIONS.

UNFINISHED GLOVE LEATHER—In a decision handed down yesterday the Board

of United States General Appraisers holds that unfinished glove leather, imported in the name of C. B. Richard & Co., is properly entitled to free entry under paragraph 59 of the present tariff law, as leather not specially provided for.

WOOL GREASE—H. F. Hammond of Boston won before the Board of General Appraisers.

REORGANIZATION COMMITTEE

HALEY FISKE, CHAIRMAN.
CLARENCE L. HARPER,
WILLIAM R. NICHOLSON,
RICHARD SUTHO,
WELLS H. WHAPLES,
ASA S. WING.

merchandise yesterday in connection with the sale of the estate, at the rate of 15 per cent. on the value of the merchandise as shown on the tariff card on imported goods. The merchandise at issue was classified by the customs appraiser as "free," not specially provided for," and duty was collected at the rate of 15 per cent. ad valorem under the provisions of said paragraph 4. Judge McClelland writes that the

FRENCH SILKS—The foreign market value of silks imported at this port from Les Tissage de Vézille of Lyons, France, is considerably advanced in a reappraisal decision just handed down by Board of United States General Appraisers. These silks, invoiced as "Crepe 192 CM Quality 102, plain

WOMEN'S LAMBSKIN GLOVES—Women's lambskin gloves, imported by L. S. Ayres & Co., were offered at 3 francs per meter. The board holds that they should have been entered at 2 francs per meter, "discounts 2 per cent. and 2 per cent. add packing." The silks were exported on December 13 and entered there on December 21, 1915.

Co. of Indianapolis were the subject of a customs controversy adjudged yesterday by the General Appraisers. The importers protested against the collector's assessment of duty at the rate of \$2.25 per dozen pairs on these gloves under paragraphs 363 and 364 of the tariff act of 1913. Claim was made that the gloves should have been taxed at

The fact of suit is undisputed. The plaintiff, who is a well-known and successful farmer, states Judge McClelland finds that the "importers' testimony is not sufficient to justify a reversal of the action of the collector. The higher duty is accordingly affirmed.

An annual dividend of twelve per cent (12%) on the capital stock of the F. W. House Film Corporation has been declared payable in quarterly installments of three per cent (3%) beginning March 25. Transfer books will close on March 25 and reopen on April 2, 1916.

New York, Feb. 15, 1916.

J. A. R. LONG, JR.

paragraph 10. This test case was brought before the lower customs tribunal by C. J. Tower. The General Appraiser sustained the claim for free entry and the Government appealed. Judge Martin, who renders the opinion of the court, holds that as these rails are used as implements for the improvement of ornamental lawns only they

MARBLE MANTEL—A high rate of duty is fixed on a marble mantel copied after a mantel in the Doge's Palace in Venice, imported here by the Halle Bros. Company, according to a decision handed down yesterday by the United States Court of Customs and the United States Customs.

The J. W. SCOTT CO., LTD., will be at 56 JOHN ST., on March 23rd, 1912, at 1 P. M., for the purpose of electing directors and for such other business as may be necessary. WALTER S. SCOTT, Secretary.

and is per cent ad valorem under paragraph 376 as a capture. The board sustained this contention and the Government appealed to the higher tribunal. It was brought out at the trial that the manet was ordered from an Italian named Adriani in the little town of Petra, Santa, Italy. It appears that this Adriani has gained a reputation as a reproducer of ancient bronzes.

	Sales	1916	1917	1918	1919
22 Alabama Co.	18	18	18	18	18
23 Arundel S & G	41	41	41	41	41
24 B & O S W	100	100	100	100	100
24 Barfo Tube	100	100	100	100	100
24 B & O S W	100	100	100	100	100
250 Con Coal	1013	1013	1013	1013	1013
1 Con Power	112	112	112	112	112
1 Con Power	112	112	112	112	112

4248	Cosden	28	25	25
4249	Cosden O & G	28	25	25
4250	Cosden O & G	28	25	25
4251	Cosden Chem.	28	25	25
4252	Equitable Trust	28	25	25
4253	Houston Oil	28	25	25
4254	Maryland Can	28	25	25
4255	Mier & Moch	28	25	25

RAILROAD EARNINGS.			
Ann Arbor	1916	Changes.	
Second week Feb.	45,827 Inc.	\$4,878	
From July 1	1,630,008 Inc.	130,409	
Chicago Great Western			
1st Mt Ver Mills	1916	1915	1914
2d Mt Ver Mills	1916	1915	1914
3d Mt Ver Mills	1916	1915	1914
4th Mt Ver Mills	1916	1915	1914
5th Mt Ver Mills	1916	1915	1914
6th Mt Ver Mills	1916	1915	1914
7th Mt Ver Mills	1916	1915	1914
8th Mt Ver Mills	1916	1915	1914
9th Mt Ver Mills	1916	1915	1914
10th Mt Ver Mills	1916	1915	1914
11th Mt Ver Mills	1916	1915	1914
12th Mt Ver Mills	1916	1915	1914
13th Mt Ver Mills	1916	1915	1914
14th Mt Ver Mills	1916	1915	1914
15th Mt Ver Mills	1916	1915	1914
16th Mt Ver Mills	1916	1915	1914
17th Mt Ver Mills	1916	1915	1914
18th Mt Ver Mills	1916	1915	1914
19th Mt Ver Mills	1916	1915	1914
20th Mt Ver Mills	1916	1915	1914
21st Mt Ver Mills	1916	1915	1914
22nd Mt Ver Mills	1916	1915	1914
23rd Mt Ver Mills	1916	1915	1914
24th Mt Ver Mills	1916	1915	1914
25th Mt Ver Mills	1916	1915	1914
26th Mt Ver Mills	1916	1915	1914
27th Mt Ver Mills	1916	1915	1914
28th Mt Ver Mills	1916	1915	1914
29th Mt Ver Mills	1916	1915	1914
30th Mt Ver Mills	1916	1915	1914
31st Mt Ver Mills	1916	1915	1914
32nd Mt Ver Mills	1916	1915	1914
33rd Mt Ver Mills	1916	1915	1914
34th Mt Ver Mills	1916	1915	1914
35th Mt Ver Mills	1916	1915	1914
36th Mt Ver Mills	1916	1915	1914
37th Mt Ver Mills	1916	1915	1914
38th Mt Ver Mills	1916	1915	1914
39th Mt Ver Mills	1916	1915	1914
40th Mt Ver Mills	1916	1915	1914
41st Mt Ver Mills	1916	1915	1914
42nd Mt Ver Mills	1916	1915	1914
43rd Mt Ver Mills	1916	1915	1914
44th Mt Ver Mills	1916	1915	1914
45th Mt Ver Mills	1916	1915	1914
46th Mt Ver Mills	1916	1915	1914
47th Mt Ver Mills	1916	1915	1914
48th Mt Ver Mills	1916	1915	1914
49th Mt Ver Mills	1916	1915	1914
50th Mt Ver Mills	1916	1915	1914
51st Mt Ver Mills	1916	1915	1914
52nd Mt Ver Mills	1916	1915	1914
53rd Mt Ver Mills	1916	1915	1914
54th Mt Ver Mills	1916	1915	1914
55th Mt Ver Mills	1916	1915	1914
56th Mt Ver Mills	1916	1915	1914
57th Mt Ver Mills	1916	1915	1914
58th Mt Ver Mills	1916	1915	1914
59th Mt Ver Mills	1916	1915	1914
60th Mt Ver Mills	1916	1915	1914
61st Mt Ver Mills	1916	1915	1914
62nd Mt Ver Mills	1916	1915	1914
63rd Mt Ver Mills	1916	1915	1914
64th Mt Ver Mills	1916	1915	1914
65th Mt Ver Mills	1916	1915	1914
66th Mt Ver Mills	1916	1915	1914
67th Mt Ver Mills	1916	1915	1914
68th Mt Ver Mills	1916	1915	1914
69th Mt Ver Mills	1916	1915	1914
70th Mt Ver Mills	1916	1915	1914
71st Mt Ver Mills	1916	1915	1914
72nd Mt Ver Mills	1916	1915	1914
73rd Mt Ver Mills	1916	1915	1914
74th Mt Ver Mills	1916	1915	1914
75th Mt Ver Mills	1916	1915	1914
76th Mt Ver Mills	1916	1915	1914
77th Mt Ver Mills	1916	1915	1914
78th Mt Ver Mills	1916	1915	1914
79th Mt Ver Mills	1916	1915	1914
80th Mt Ver Mills	1916	1915</	

Promoted Week Paid	\$534,934 Inc.	348,242
From July 1....	2,584,611 Inc.	346,257
SOUTHERN PACIFIC		
The Southern Pacific Company reports		
for January:		
	1916	Changes
Gross earnings ..	\$9,832,972 Inc.	\$374,145
Oper. expenses ..	7,907,613 Inc.	909,112
		BONDS
		\$500 Bait Dry Dock \$2,100
		500 Con Coal Co.. 104½
		500 Con Power 4½%.. 89½
		500 Cowden co..... 128
		500 Elkhorn Cor 6%.. 98
		500 Elkhorn Fuel 5%.. 100
		1000 Mer & Min T Co. 101½

Net revenue...	\$1,830,359	Dec.	\$384,949	2000 Milw Ref (48, 52)	92	92
Oper. income...	1,349,992	Dec.	370,525	2000 Norfolk Ry (48, 50)	96	96
Income from...				2000 Un R & E Int 48, 49	83	83
Gross earnings...	\$89,987,284	Inc.	\$18,174,974	2000 Un R & E Inc 48, 49	61	62
Oper. expenses...	56,770,232	Inc.	5,501,898	1999 Un R & E Ref 48, 49	87	87
Net revenue...	\$32,165,051	Inc.	\$7,474,456			
Oper. income...	29,091,928	Inc.	7,468,250			

At the annual meeting of the

BALTIMORE AND OHIO.	
The Baltimore and Ohio Railroad Company reports for January:	
	Changes.
Oper. revenue .. \$5,416,387 Inc.	\$1,956,016
Total oper. exp. .. 6,839,511 Inc.	1,441,513
Net oper. rev. .. \$2,048,976 Inc.	\$256,498

From July 1:
Oper. revenue, \$64,444,591 Inc. \$10,855,887
Total oper. exp., 44,233,712 Inc. 5,105,611

Net oper. rev., \$20,250,878 Inc. \$5,691,274

WHEELING AND LAKE ERIE
The Wheeling and Lake Erie Railroad reports to the Interstate Commerce Commission that it will organize this afternoon.

Live Stock Market.
WEDNESDAY, February 22.
Receipts of horses were 2,222, including 50 cars for the market. The market opened slow and lower, closed 1/2¢ from Wednesday's sales; bulls, 1/2¢

	1916.	Changes.
Total oper. rev.	\$692,324	\$79,181
Total oper. exp.	455,665	159,312
Net oper. rev.	\$236,658	\$29,868
Oper. income.	197,841	219,835

From July 1:

Total oper. rev.	\$2,665,496	Inc.	\$1,614,661
Total oper. exp.	\$1,119,496		774,221
Net oper. rev.	\$1,546,479	Inc.	\$1,140,764
Oper. income	\$1,729,884	Inc.	1,115,511

LEHIGH VALLEY.

The Lehigh Valley Railroad Company reports for January:

	1916.	Changes.	up to Dec.
Total oper. rev.	\$3,333,978 Inc.	\$529,263	Receipts of sheep and lambs weaned, including about 75 cary head, sheep in limited supply steady, lambs 25c lower on h grades, and no price or really good offered, all grades would sell lower.
Expenses	2,663,579 Inc.	273,477	Good sheep (except) 100 lb. per 100 lb. medium
Net	\$670,399 Inc.	\$255,786	
Oper. income	719,283 Inc.	251,754	
From July 1:			
Total oper. rev.	\$27,774,195 Inc.	\$652,452	
Expenses	19,465,719 Inc.	1,191,575	
Net	\$8,308,476 Inc.	1,484,027	